

Appendix 1 (Question 1)

Year	General Fund (£k)	Earmarked Reserves (£k)	Total Usable Reserves (£k)	Increase / (decrease) from prior year (£k)	Details of Increase or Decrease in Usable Reserves
2009/10	73,133	12,744	85,877	-	
2010/11	53,781	25,025	78,806	(7,071)	The fall in usable reserves was largely attributable to a number of schools becoming academies which resulted in a high value of the Schools Balances earmarked reserve transferring from the Council
2011/12	31,609	52,414	84,023	5,217	A net underspend, monies released from contingency provision and other adjustments all created a net increase in usable reserves.
2012/13	20,000	85,218	105,218	21,195	A net underspend, monies released from contingency provision and other adjustments all created a net increase in usable reserves.
2013/14	20,000	109,788	129,788	24,570	A net underspend, monies released from contingency provision and other adjustments all created a net increase in usable reserves.
2014/15	20,000	111,061	131,061	1,273	A net underspend, monies released from contingency provision and other adjustments all created a net increase in usable reserves.
2015/16	20,000	101,696	121,696	(9,365)	During this year there was a net drawdown from Earmarked Reserves, reducing total usable reserves.
2016/17	20,000	102,496	122,496	800	An overspend was offset by monies released into balances from contingency provision
2017/18	20,000	125,997	145,997	23,501	A net underspend, monies released from contingency provision and other adjustments all created a net increase in usable reserves.
2018/19	20,000	149,606	169,606	23,609	A net underspend, monies released from contingency provision and other adjustments all created a net increase in usable reserves (including £7,500k contribution to the Housing Investment Fund)
2019/20	20,000	167,525	187,525	17,919	A net underspend, monies released from contingency provision and other adjustments all created a net increase in usable reserves (including £8,821k contribution to the Housing Investment Fund)
2020/21 *	20,000	203,684	223,684	36,159	A net underspend, monies released from contingency provision and other adjustments all created a net increase in usable reserves (including £9,895k contribution to the Housing Investment Fund)

* In addition to the amounts shown for this period, the Council was required to account for an additional £66,069k within Earmarked Reserves. This reflects grants and other monies received by the Council during 2020/21 which will fund Covid related costs and losses accruing in 2021/22 and 2022/23.